

Share BUILDER

Annual Meeting and Election Set for April 2, 2012

One of the biggest differences between a credit union and other financial institutions is that you have a vote in our election process. Our Board of Directors is made up of volunteer members elected by our members. Anyone interested in serving as board or committee members must submit a Letter of Intent to the Nominating Committee: Hermantown Federal Credit Union, 4477 LaVaque Road, Hermantown MN 55811. The letter must be received on or before March 2, 2011.

Members are invited to attend the meeting at

Hermantown High School Auditorium, 4335 Hawk Circle Drive in Hermantown. This annual event is open to members of all ages. The meeting will be called to order at 6:00 pm and will include management, board status reports and the annual election.

Prize drawings, coffee and a light snack will follow. A free childcare service will be provided by HFCU staff and volunteers during the meeting that will include games and prizes for the children and a visit from our kid's club mascot Kirby Kangaroo.

Privacy Notice Disclosure

Hermantown Federal Credit Union, your member owned financial institution, is committed to providing you with competitive products and services to meet your financial needs and help you reach your goals. We are equally committed to protecting the privacy of our members. Under federal law, we are required to give you this privacy notice. It describes our credit union's privacy policy and practices concerning the personal information we collect and disclose about our members. If after reading this notice you have any questions, please contact us at 218-729-7733 or write to:

Operations Department
 Hermantown Federal Credit Union
 4477 LaVaque Road
 Hermantown, MN 55811
www.HFCU@hermantownfcu.org

Information We Collect About You

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications and other forms
- Information about your transactions with us

- Information we receive from a consumer reporting agency
- Information obtained when verifying the information you provide on an application or other forms; this may be obtained from your current or past employers or from other institutions where you conduct financial transactions. We do not disclose any nonpublic personal information about our members and former members to anyone, except as permitted by law.

Disclosure of Information to Parties That Provide Service to Us

In order for us to conduct the business of the credit union, we may disclose all of the information we collect, as described above, to other financial institutions with whom we have joint marketing agreements, to other companies that perform marketing services on our behalf, or to nonaffiliated third parties for the purposes of processing and servicing transactions that you request or authorize, so that we may provide members competitive products and services. We may also disclose nonpublic personal information about you under circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf,

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Mark your calendar

2012 Federal Holiday Closings

Monday, January 2*
New Year's Day

Monday, January 16
Birthday of Martin Luther King, Jr.

Monday, February 20**
Washington's Birthday

Monday, May 28
Memorial Day

Wednesday, July 4
Independence Day

Monday, September 3
Labor Day

Monday, October 8
Columbus Day

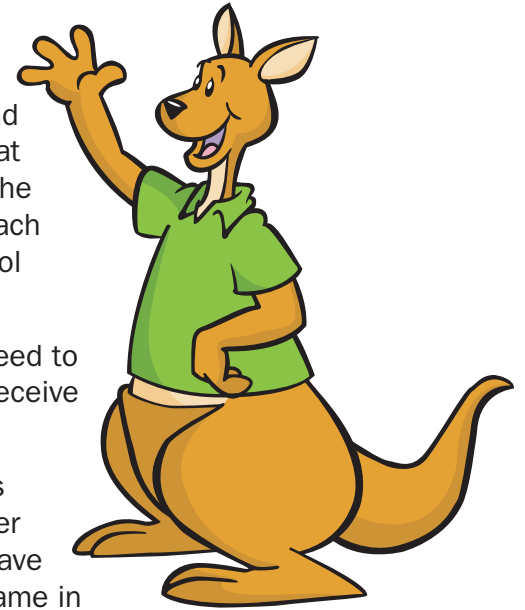
Monday, November 12***
Veterans Day

Thursday, November 22
Thanksgiving Day

Tuesday, December 25
Christmas Day

Kirby Kids Club Update

- Here is a reminder that we accept kid's deposits at the Pike Lake Elementary School on the second and fourth Tuesdays of each month and at Hermantown Elementary School on the second and fourth Wednesdays of each month. Look for us right before school starts.
- Pick up a Kirby punch card. All you need to do is make 5 deposits and you will receive a free water bottle.
- In February, we will hold another kids drawing. The drawing will be held after on February 14th. To enter, all you have to do is to decorate the heart that came in your Kirby Club newsletter or you can come in and pick up a heart to decorate, return it to either one of our branches or on one of the days that we will be collecting deposits at the schools. The hearts will be displayed at the credit union in the lobby.



HFCU Surcharge-free ATM Access

Now available at Allpoint Network ATMs and Participating SuperAmerica Gas and Convenience locations. Your 37,000 Surcharge-Free ATMS are now searchable on most mobile devices. Check out our website for details to download the application and for more locations.



5601 Miller Trunk Hwy • Hermantown, MN
 1704 Woodland Ave • Duluth, MN
 4991 Miller Trunk Hwy • Hermantown, MN
 602 East 4th Street • Duluth, MN
 1002 - 88th Ave. W • Duluth, MN
 7521 Comstock Lake Rd. • Cotton, MN
 1405 Broadway • Superior, WI
 5310 East Superior Street • Duluth, MN
Hermantown FCU Main Office
 4477 LaVaque Road • Hermantown, MN
HFCU Duluth Office
 2516 London Road • Duluth, MN
hermantownfcu.org

Get a bonus for going paperless

Sign up for e-statements at our Hermantown or Duluth location December 27 through January 31, 2012 and receive \$5.00. Some restrictions apply see credit union for details.



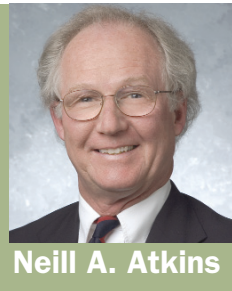
- **Locally owned since 1960**
- **Never any extra fees**
- **Community minded**



(218) 729-8241 • CurtisOil.com



Now is the time to review your financial investments



Neill A. Atkins

Discussing your financial situation with your financial advisor on a consistent basis is an important component of successful financial management. What a “consistent basis” means is something you and your Financial Network Financial Advisor determine together based upon your needs. There are three questions to consider when determining if you should see your financial advisor for a review:

Has your financial situation changed?

Have you had life changes such as retirement, marriage, children, divorce, unexpected events, etc.?

Has it been an extended period of time since you reviewed your financial situation with a financial professional?

If you can answer yes to any of these questions, you should review your accounts and financial situation with Neill Atkins, our Financial Network Investment Corporation Financial Advisor located at Hermantown Federal Credit Union. Whether you are a current client of Financial Network or not, we will review your financial situation with you.

To set up a no obligation meeting to discuss and help prepare you for your future, call 218-740-2284.

Financial Network nor any of its representatives or agents give legal or tax advice. For complete details, check with your tax consultant or attorney. Financial Network is located at Hermantown Federal Credit Union 4477 LaVaque Road, Hermantown, MN 55811.

*Neill Atkins is a Registered Representative of and offers securities and investment advisory services through Financial Network Investment Corporation, a registered broker/dealer and Member SIPC. Financial Network Investment Corporation and Hermantown Federal Credit Union are not affiliated companies. Investments are: Not NCUSIF insured, not a deposit, no credit union guarantee, may lose value, not insured by any Federal Government Agency.

Privacy Notice Disclosure

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conduct the operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell the information we provide to other third parties.

How We Protect Your Information

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, or procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

What Members Can Do to Help

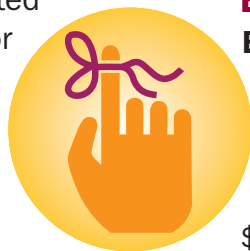
Hermantown Federal Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account numbers, plastic card numbers, PINs (personal identification numbers) or passwords. Never keep your PIN with your card, which can provide free access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other people. If someone calls you explaining the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current. If your address or phone number changes, please let us know. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately.

Let us know if you have any questions. Please do not hesitate to call us — we are here to serve you!

HFCU Credit Card Payment Reminder

Payments are accepted in the lobby, online or through the night deposit box and will be processed on or before the next business day.



Notice of Fee Change

Effective February 1, 2012

Business Loan Origination Fee

Over 50,000.00: .50% of loan amount
 \$50,000 or Less: .25% of loan amount min.
 \$25.00: Max \$150.00

www.hermantownfcu.org





4477 LaVaque Road
Hermantown, MN 55811

Savings Rates

ACCOUNT TYPE	APY*	TERM	COMMENTS
Share Savings	.10%	N/A	Dividend declared by the Board and posted to all share accounts for the previous quarter
Money Market	.15%**	N/A	\$2,500 minimum balance
Savings	.25%**	N/A	\$10,000 minimum balance
	.40%**	N/A	\$25,000 minimum balance
	.55%**	N/A	\$50,000 minimum balance
IRA Savings	.75%**	N/A	\$50 minimum balance

ACCOUNT TYPE	REGULAR APY*	RELATIONSHIP APY*	TERM/MINIMUM BALANCE/COMMENTS
Term Share Certificates (CDs)	.35%	.35%	6 months \$1,000 minimum balance
	.50%	.50%	1 year \$1,000 minimum balance
	.95%	.96%	2 years \$1,000 minimum balance
	1.25%	1.26%	3 years \$1,000 minimum balance
	1.40%	1.41%	4 years \$1,000 minimum balance

*A.P.Y. is annual percentage yield. Rates quoted are in effect for Savings 9/29/11, Certificates 9/29/11 and are subject to change.
**Money Market Savings is a tiered adjustable account. Minimum balance requirements per tier. See credit union for details.



Our Loan Rates



ACCOUNT TYPE	TERM	APR*
2003 and NEWER Secured Financing <i>Call for details</i>	Up to 120 months	4.00% - 17.50%
Home Equity Line of Credit*		4.75% - 9.00%
Home Equity Fixed		5.50% - 10.75%

*APR is annual percentage rate. Rates quoted are in effect effect 8/17/11 and are subject to change.



Hermantown Office

4477 LaVaque Road
Hermantown, MN 55811
218-729-7733
FAX: 218-729-7978

Lobby Hours

Monday-Friday 8:30 a.m. to 5 p.m.

Drive-Through Hours

Open: Monday – Friday at 7:00am, Saturday at 8:00am
Close: Monday & Friday at 6:00pm, Tuesday – Thursday 5:00pm, Saturday at Noon

Duluth Office

2516 London Road
Duluth, MN 55811
218-729-7733
Fax: 218-728-4135

Lobby Hours

Monday-Friday 8:30 a.m. to 5 p.m.

Drive-Through Hours

Open: Monday & Friday at 8:00am, Tuesday – Thursday at 8:30am, Saturday at 9:00am
Close: Monday & Friday at 5:30 pm, Tuesday – Thursday 5:00pm, Saturday at Noon

E-Herman (Online Banking): www.hermantownfcu.org
Herman (Telephone Account Access): 1-800-417-1815
24 Hour Call Center: 218-729-7733

www.hermantownfcu.org

This newsletter is published periodically for informational purposes only and is not intended to provide investment, tax, or legal advice. All information contained is believed to be accurate, however, accuracy cannot be guaranteed.